



## Protect Your Vehicle Investment

# GAP Protection

### Help Assure the Value of Your Vehicle Investment with GAP Protection



**If your vehicle were declared a total loss, GAP coverage can provide you with protection against what you would pay if your current loan balance exceeded the value of your vehicle at the time of loss**

How challenging would it be to lose your vehicle if it is declared a total loss due to an accident or theft? You might lose more than the value of your vehicle—because you could owe more than the insured value. In the early years of a vehicle loan, your loan balance could be higher than the actual cash value of your vehicle. Most insurance policies only cover the value of your vehicle, something that may rapidly decline during the first few years of ownership. With this protection, you can cover the “gap” between the value of your vehicle and the amount you might still owe, up to 150% of your vehicle’s MSRP. Essentially, GAP protects you and your investment from substantial loss.

#### Avoid the possibility of paying for a vehicle you don't have due to accident or theft.

Balance Owed on Vehicle Loan: \$35,000

Actual Insured Cash Value: \$30,000

Amount You Would Owe without GAP: **\$5,000**

The amount of the benefit paid will vary depending on vehicle value and loan balance at time of claim.

**\*This is a summary of possible benefits available. The amount of the benefit paid will vary depending on vehicle value and loan balance at time of claim. Certain restrictions and limitations may apply. Please refer to the actual waiver for specific details and limitations.**